

Common Place Rentals

RENTAL QUALIFICATION CRITERIA

- 1. All applications are processed by verifying information on four basic categories: Credit Score, Residential History, Employment History, and Income. Each applicant is assigned points from 0-10 in each category (a total of 40 overall points are possible).
- All applicants must meet the minimum overall score of 22 points and have a MINIMUM FICO score of 550. If an applicant does not have a minimum FICO score of at least 550, a qualified co-signer may be used.

Additional criteria for co-signers are as follows:

- 1. Only accepted Co-signers are the applicant's mother, father, sister or brother
- 2. Co-signer must have a minimum FICO score of 725
- 3. Co-signer must have an income of at least 4 times the monthly rent
- Applicants who have a total score of 17 or less may use a co-signer as long as they do NOT fall under any of the "Immediate Disqualifications" categories.
- 4. Applicants who have a total score of 18, 19, 20 or 21 and have a FICO score of 550 or greater may also qualify if they pay additional deposits. The additional deposit(s) would equal \$100 for each point needed to reach the minimum total score of 22. (example: a score of 20 would require an additional \$200 deposit)
- 5. Any delinquent accounts or collection accounts will be evaluated on a case by case basis.
- 6. Special Circumstances such as: Out-of-town job transfers (within the same industry), military personnel, individuals who are retired, recently-graduated trade school or university students entering employment in their area of study, social security recipients, as well as, homemakers will be given 6 points for "Employment History."
- 7. Where more than one applicant is applying for a single unit, the scores will be averaged, i.e. added together and divided by the number of roommates in order to determine if they qualify. The score for income will be combined as one score; this is the only number that would not be divided.
- 8. All applicants and residents at least 18 years old must complete an application and must meet the qualification standards of this rental criteria. The only exception is for dependents of residents 18 years and older who are living with legal guardian(s) and who can verify they are full time students at local high schools and/or colleges. Those dependents must fill out an application, but do not need to meet any rental criteria on our matrix. They are, however, subject to the standards outlined in the "Immediate Disqualifications" categories.

IMMEDIATE DISQUALIFICATIONS

- 1. Any court ordered eviction, or any judgments against you for financial delinquency to any landlord within the past 10 years will be terms for disqualification.
- 2. Any criminal conviction for violent crimes, robbery, sex crimes, or drug-related activity within 10 years of completion of sentence will be disqualified.
- 3. Any conviction for property-related crimes including burglary, breaking & entering, vandalism, etc., within 6 years of completion of sentence will be disqualified

□Tenant
□Guarantor

Name of Applicant:	

APPLICATION TO RENT

All sections must be completed. Individual applications are required from each occupant 18 years of age or older, unless instructed otherwise by Landlord. If any occupant over the age of 18 is <u>not</u> intended to be a signatory to the Rental/Lease Agreement, please contact Landlord regarding their policy prior to completing this Application.

this Applica	tion.								ior to completing
	-	Landlord) Applica		, ,	•			as:	
Unit. No. (if ap	oplicab	le) l	ocated a	at					
PART 1 - PE	RSON	AL INFORMATIO	N & AD	DRESS HISTOR	Y		250		
Last Name		First Na	me	Mid	dle Nam	ne	SSI	N or ITIN	
Other names	used i	n the last 10 yrs.		Work phone nu	mber		Hor (me phone num)	ber
Date of birth		E-mail ad	dress				Mol (oile/Cell phone)	number
Photo ID/Typ	е	Number		Issuing Gov.		Exp. dat	te	Other ID	
Present add	ress	11		City		State		Zip	
Date in		Date out	Landlor	d Name				Landlord phon	e number
Reason for m	noving	out					Curr \$	ent rent	/Month
Previous add	dress			City		State		Zip	
Date in		Date out	Landlor	d Name				Landlord phon	e number
Reason for m	noving	out					Rer	nt at move-out	/Month
Next previou	is add	ress		City		State		Zip	
Date in		Date out	Landlor	d Name				Landlord phon	e number
Reason for m	oving	out					Rer \$	nt at move-out	/Month
PART 1 - PE	RSON	AL INFORMATIO	N & ADI	ORESS HISTOR	Y (CON	TINUED)	2015		
Proposed Occupants:	Nam	ne			Nam	е			- Alle
List all in addition	Nam	ne			Nam	е			
to yourself	Nam	ie			Nam	е			***
	Nam	ne	18		Nam	е			





□Tenant	Name of Applicant:
□Guarantor	

PART 2-INCOME	
Income from Employment (If no income	is received from employment, write N/A)
Current Employer Name	Job Title or Position Dates of Employmen
Employer address	Employer/Human Resources phone number
City, State, Zip	Name of supervisor/human resources manager
Current gross employment income amoun	t: (check one) Per Week Month Year
Prior Employer Name	Job Title or Position Dates of Employmen
Employer address	Employer/Human Resources phone number
City, State, Zip	Name of supervisor/human resources manager
Income from Other Sources	
Other income source	Amount \$ Frequency
Other income source	Amount \$ Frequency

PART 3 – ASSETS & LIABILITIES					
Name of your financial institution	Branch or address	Account Number	Type of Acct		
			1000		



□Tenant	
□Guarantor	

Name of Applicant:	

PART 3 - ASSETS & LIABILITIES (C	ONTINUED)		· 人名
Please	list ALL of your financial ob	oligations below.	
Name of Creditor	Address	Phone Number	Monthly Pmt. Amount
		()	
		()	
		()	
		()	
		()	

PART 4 - EMERGENCY CONTACT(S)					
In case of emergency, notify:	Address: Street, City, State, Zip	Relation	Phone		
1.					
2.					

Personal References:	Address: Street, City, State, Zip	Length of Acquaintance	Occupation	Phone
1.				
2.				

□Tenant □Guarantor		Name of Applicant:		
PART 6 - MISCELLANEO	US INFORMATION	SA SERVICE AND		
Vehicles				
Automobile #1	Make:	Model:		
Automobile #1	Year:	License #:		
Automobile #2	Make:	Model:		
Automobile #2	Year:	License #:		
Other motor vehicles (list all):				
Other Information				
Have you ever filed for bar If yes, explain:	nkruptcy? □ No □ Yes			
Have you ever been evicte If yes, explain:	d or asked to move? ☐ No ☐ Yes			
Do you have pets? ☐ No (If yes, describe:	□ Yes			



Do you have a waterbed? ☐ No ☐ Yes

How did you hear about this rental?

If yes, describe:



□Tenant	
□Guarantor	

Agency 1:

Name of Applicant:	.41

PART 7 - ICRAA NOTICE

NOTICE REGARDING CALIFORNIA INVESTIGATIVE CONSUMER REPORTING AGENCIES ACT

☐ Landlord does <u>not</u> intend to request an investigative consumer report regarding the Applicant

Unless the box above is checked, Landlord intends to request an investigative consumer report regarding the Applicant's character, general reputation, personal characteristics, and mode of living. Under Section 1786.22 of the California Civil Code, the files maintained on you by the investigative consumer agency shall be made available to you during business hours and on reasonable notice, provided you furnish proper identification, as follows: (1) You may appear at the investigative consumer reporting agency identified below in person, (2) you may make a written request for copies to be sent by certified mail to a specified addressee, or (3) you may make a written request for a summary of the file to be provided over the telephone. The agency may charge a fee, not to exceed the actual duplication costs, if you request a copy of your file. The agency is required to have personnel available to explain your file to you, and the agency must explain to you any coded information appearing in your file. If you appear in person, a person of your choice may accompany you, provided that this person furnishes proper identification. If you are accompanied by a person of your choosing, the agency may require you to furnish a written statement granting permission to the investigative consumer reporting agency to discuss your file in the other person's presence. The agency that will prepare the report(s) identified in this section is listed below:

Name of Agency
Address of Agency
Agency 2 (if applicable):
Name of Agency
Address of Agency
If you would like a copy of the report(s) that is/are prepared, please check the box below:
☐ I would like to receive a copy of the report(s) that is/are prepared.
If the box above is checked, Landlord agrees to send the report to Applicant within three (3) business days of the date the report is provided to Landlord. Landlord may contract with another entity to send a copy of the report.



□Tenant □Guarantor	Name of Applicant:
Important Information, read carefully: Under California law, applicants with a government rent so providing lawful, verifiable alternative evidence of the applicate paid by the tenant, including, but not limited to, governs statements. If an eligible applicant elects to submit such alternative evinstead of the applicant's credit history.	licant's reasonable ability to pay the portion of the rent to ment benefit payments, pay records, and bank vidence, Landlord will consider that alternative evidence
If you either: • Do NOT have a government rent subsidy OR • Do have a government rent subsidy but are not choosing to submit alternative evidence of your ability to pay rent to be considered instead of credit history Applicant: read and check the box below. Applicant authorizes the Landlord to obtain reports that may include credit reports, unlawful detainer (eviction) reports, bad check searches, social security number verification, fraud warnings, previous tenant history and employment history.	Option 2: Alternative Evidence of Ability to Pay (This option is ONLY available to government rent subsidy recipients) If you both: DO have a government rent subsidy AND Are choosing to submit alternative evidence of your ability to pay rent to be considered instead of your credit history Applicant: read and check the box below. Applicant authorizes the Landlord to obtain reports other than credit reports, such reports may include unlawful detainer (eviction) reports, social security number verification, fraud warnings, previous tenant history and employment history. Application will not be considered complete until Applicant submits their verifiable alternative evidence of the ability to pay.
By signing below, Applicant represents that all the aboverification of the above items, and agrees to furnish a authorizes Landlord to obtain the reports indicated in to allow Landlord to disclose tenancy information to pr	dditional references upon request. Applicant Part 8 of this Application. Applicant further consents
Date	Applicant (signature required)





□Tenant □Guarantor	Name of Applicant:
TO BE COMPLETED BY LANDLORD - SCREENING FEB	E DISCLOSURE AND ITEMIZATION
Landlord does does NOT require payment of a screening fe required, this portion of the Application may be left blank.	e. If payment of a screening fee is <u>not</u>
Landlord will require payment of a fee, which is to be used to screen a specified below. As required by California Civil Code Section 1950.6, least one of the policies indicated below (check one):	•••
☐ First Qualified, First Approved. Landlord's written screening criteria Completed applications are considered in the order received, and the screening criteria will be made an offer to rent. Applicants are not cha application is actually considered. In the case of payment of a screen order at the time the Application is submitted, such payment will not be this Application is actually considered. In the case of payment of a screen payment may be authorized and a hold placed at the time the Application.	e first applicant who meets Landlord's arged a screening fee unless or until their ning fee tendered by cash, check, or money be deposited or cashed, as applicable, unless reening fee tendered by credit or debit card,

□ Refund to Denied Applicants. Landlord will return the entire screening fee to any applicant who is not made an offer to rent, regardless of the reason, within 7 days of selecting an applicant for tenancy or 30 days of when the application was submitted, whichever occurs first.

Total fee for applications subject to credit history

Total fee for applications subject to review of

charged unless this Application is actually considered. In the event Landlord inadvertently charges screening fees to multiple applicants as the result of concurrent submissions, Landlord will refund the screening fee within 7 days to any applicant whose application is not considered, except as otherwise agreed by applicant. Landlord is not required to refund a screening fee to an applicant whose application is denied, after consideration, because the

Total fee for applications subject to credit history review (Applicable for Applicants who selected Option 1 in Part 8 of this Application)	Total fee for applications subject to review of alternative evidence of ability to pay (Applicable for Applicants who selected Option 2 in Part 8 of this Application)
\$	\$

The amount charged is itemized as follows:

Actual cost for screening reports inclusive of

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1. Actual cost of credit report, unlawful detainer (eviction) search, and/or other screening reports, as applicable:

(Applicable for Applicants who selected Option 1 in Part 8 of this Application)	(Applicable for Applicants who selected Option 2 in Part 8 of this Application)
\$	\$
2. Cost to obtain, process and verify screening inform \$	ation (may include staff time and other soft costs)
3. \$ of the screening fee shall be paid	directly to Landlord and \$shall be paid



applicant does not meet the landlord's established, written screening criteria.

Actual cost for screening reports NOT including

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□Tenant □Guarantor	Name of Applicant:
Option to receive receipt by email. (Landlord check only if a receive a receipt by email. If you would like to have your receipt of	
to you, please provide your email address here:	cant fill in email address, if electing email receipt)
If the box is not checked, or if you do not provide a valid email as address listed in Part 1 of this Application, or provided personally	· · · · · · · · · · · · · · · · · · ·

